

Department of the Treasury Division of Pensions and Benefits (609) 292-7524 TDD (609) 292-7718 www.state.nj.us/treasury/pensions

November 5, 2000

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State Treasurer

THOMAS P. BRYAN

Director

CHRISTINE TODD WHITMAN

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G Philip Lewis 105 Stockington Road Woodstown, NJ 08098

PUI	3	CHASE QUOTE
RE	:	

Dear Member:

The Division of Pensions and Benefits is pleased to advise you that you are eligible to purchase **219 MONTHS** of **TEMPORARY/SUBSTITUTE** service as follows:

BEGINNING	ENDING	L/A		
 DATE	DATE	CODE	EMPLOYER	
12/23/1974	03/31/1993	N/A	SALEM COUNTY	

The lump sum cost to purchase this service is \$57,492.80. The lump sum calculation is based on your nearest age at the time of your request and your highest salary as a member of the retirement system.

To purchase this service, you may remit a lump sum payment, a partial payment, or authorize extra payroll deductions. If you select payroll deductions, the minimum payment schedule will be **120** payments of \$ **710.30** each for a total of \$ **85,236.00**. The payment includes interest at 8.75% per annum. If you select a partial payment, no less than \$250.00 may be remitted to reduce the amount due through extra payroll deductions. The remaining balance will automatically be scheduled in accordance with our minimum payment requirement.

If you wish to purchase this service, or any portion thereof, the enclosed Purchase Authorization Form must be completed. The cost of this purchase expires on **January 4, 2001**. If you reapply for the purchase, the cost may increase.

If you have any questions regarding the purchase, please contact Client Services at (609) 292-7524.

Purchase Section

Enclosure